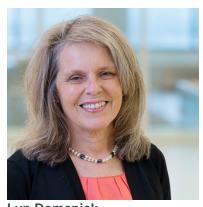
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2022 IRS Cost of Living Adjustments Announced

Insight — November 5, 2021

The IRS has announced the 2022 cost of living adjustments to qualified plan limits. As expected, many of the limits increased significantly compared with prior years. Below are the highlights, and our full historical chart can be found here for easy reference.

401(k), 403(b), Profit-Sharing Plans, etc.			
	2022	2021	2020
Annual Compensation	305,000	290,000	285,000
Elective Deferrals	20,500	19,500	19,500
Catch-up Contributions	6,500	6,500	6,500
Defined Contribution Limit	61,000	58,000	57,000
ESOP Distribution Limits	1,230,000 245,000	1,165,000 230,000	1,150,000 230,000
Defined Benefit Limit	245,000	230,000	230,000
HCE Threshold	135,000	130,000	130,000
Key Employee	200,000	185,000	185,000
457 Elective Deferrals	20,500	19,500	19,000
Taxable Wage Base	147,000	142,800	137,700



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