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# the buzz: Cannabis News & Policy Update | January 2025

**Insight — January 22, 2025**

Welcome back to *the buzz,* our monthly cannabis news and policy update. Your at-a-glance source for regulatory developments, agency announcements, and trends impacting the cannabis industry.

In this edition of *the buzz,* highlights include:

- Federal rescheduling hearings delayed again, and a new lawsuit is filed in tax court based on novel §280E arguments
- Around the states: Psychedelic-assisted therapy (starting with psilocybin) coming soon in CO; adult-use cannabis retail frameworks underway in MN and RI; NJ opens applications for on-site cannabis consumption lounges
- Hemp update: DoorDash will allow sales and delivery of hemp-derived products in some states; NY Governor classifies cannabis as an agricultural product for tax reasons

It's almost tax season! Next month's Special Tax Edition will focus on §280E and other tax considerations to help you get through the filing season.

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