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the buzz: Cannabis News & Policy Update | October 2025

Insight — October 23, 2025

Welcome back to *the buzz,* our monthly cannabis news and policy update. Your at-a-glance source for regulatory developments, agency announcements, and trends impacting the cannabis industry.

In this edition of *the buzz,* highlights include:

- **Federal updates keep dragging:** Cannabis rescheduling remains stuck in neutral—Trump's "within weeks" rescheduling promise from August? Still waiting.

  280E Tax Court challenge: New Mexico Top Organics argues in Tax Court that marijuana isn't really Schedule I anymore. Cannaprovisions Inc. poised to file for Certiorari in the US Supreme Court on October 24.

  New market growing pains: NE's medical cannabis program misses launch deadlines amid regulatory complaints, while VA's adult-use future hangs on November's gubernatorial race.

  State policy potpourri: CA cracks down on unlicensed online sales, MI adds a hefty 24% wholesale tax, and multiple states (NY, NJ, OH) duke it out in court over advertising rules and labor peace agreements.

  Hemp landscape shifts: House bill banning consumable hemp products could see life in federal shutdown negotiations. OH governor tries to ban higher-THC hemp (but gets blocked by court), CA decides to fold hemp into the adult-use market by 2028, NM proposes new rules with strict THC limitations.

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