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the buzz: Cannabis News & Policy Update | December 2025

Insight — December 16, 2025

Welcome back to *the buzz*, our monthly cannabis news and policy update. Your at-a-glance source for regulatory developments, agency announcements, and trends impacting the cannabis industry.

In this edition of *the buzz*, highlights include:

- **Major Federal Policy Shift?:** Trump lights-up the industry with talk of Executive Order related to rescheduling.
- **Revisit of *Gonzalez v. Raich* Rejected:** SCOTUS denies cert. in *CannaProvisions* case.
- **Federal hemp uncertainty:** CRS warns enforcement of new hemp definition "remains unclear" due to FDA and DEA resource constraints.
- **Medicare expansion:** CMS proposes allowing federally legal hemp products in Medicare plans through November 2026.
- **Tax Court:** Industry coalition files amicus brief in *NM Top Organics* 280E Tax Court case.
- **DOJ reversal:** Trump administration rescinds Biden marijuana prosecution guidance; Wyoming promises "rigorous" enforcement.
- **New markets:** Florida continues 2026 ballot push; Rhode Island opens first adult-use retail licensing; Texas awards nine medical licenses creating up to 99 locations; Virginia preps 2026 legalization recommendations.
- **State updates:** Colorado adopts final rules benefiting licensees; Michigan court allows 24% wholesale tax to proceed despite ongoing constitutional challenge; Ohio caps retailers at 400, cuts concentrate potency.
- **Hemp patchwork:** Chicago moves toward THC hemp ban; Hawaii advances registration rules; Tennessee extends old framework through June 2026.

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